

Inequality Causes and Two (Subjective) Grades: 1) how important (1-10), 2) how movable by policy.

- Globalization: 10, medium
 - Grow net exports!
 - Manufacturing policy.
- Technology: 7, medium (are the robots taking over?)
 - Education, (sectoral) training, OJT
- Eroded Labor Standards: 8, high!
 - Minimum wages (particularly high)
 - Unions
 - OT, misclassification, wage theft
 - ***Anti-discrimination***
- Regressive tax changes: 7, high
 - Piketty's wealth tax (inheritance tax)
 - Tax reform in general

Continued...

- Financialization: 8, medium
 - Fin reg, break “shampoo cycle”
 - Consumer education
- Absence of Full Employment: 10, high
 - More to come
- Sticky poverty rates, immobility, low savings
 - Full employment
 - Work supports
 - Access to credit, wealth building
- Discrimination
- Family structure
- Immigration

How to Get To Full Employment

- Better fiscal policy: CDSH!
- Target the correct deficit: trade, not budget.
- Give manufacturing a chance.
- Direct job creation.
- Infrastructure investment (FAST!)
- Work Sharing
- OJT, apprenticeships
- Not just job quantity, but job quality